



Market Update

September 2024



Navdeep Singh

0455 670 069

navdeepsingh@realcrats.com

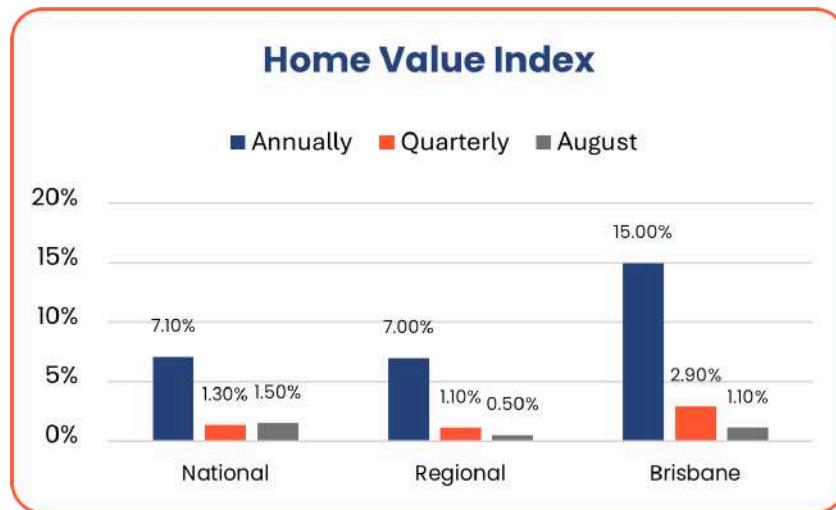
SUMMARY: September 2024

Steady Market for Brisbane

Brisbane values were still increasing, with a steady pace between May and August. Brisbane's median value increased to **\$875,040** in August. Brisbane along with mid-sized capitals like Perth and Adelaide is still experiencing a strong growth in property values but are likely difficult to sustain according to Ms. Owen from Corelogic.

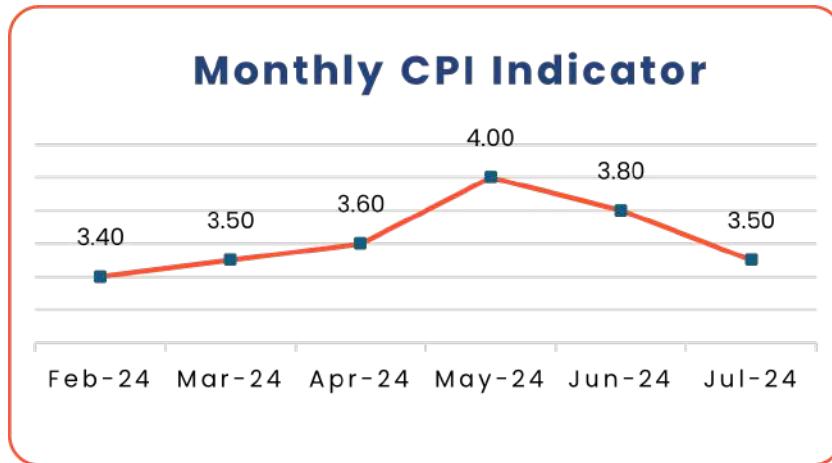
PROPERTY PRICES >>

As of August, Brisbane experienced a healthy increase of **1.1%**, reflecting ongoing demand in the market despite the slowdown in its quarterly growth. But according to Corelogic, as prices continued to rise, the market became less affordable.



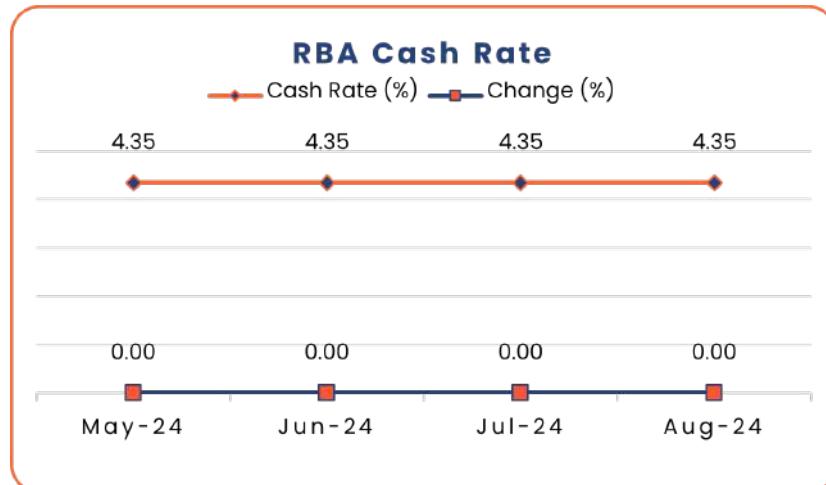
INFLATION >>

The monthly CPI indicator for July decreased to **3.50%**, indicating a good downward shift from the last months.



INTEREST RATES >>

As of August 2024, there still have been no changes to the interest rate at **4.35%**, indicating stability in monetary policy. The next update will be on the 24th of September 2024.



BRISBANE WEEKLY AUCTION RESULT >>

For the month of August 2024, the auction market has been quite steady with the average of **60.6%**. According to Corelogic, across the smaller capitals Brisbane is the only city expected to see an increase in auction volumes.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



Please contact us to discuss your real estate goals



Navdeep Singh
Real Estate Consultant

navdeepsingh@realcrats.com

PO Box 1974 Sunnybank Hills QLD 4109
www.realcrats.com

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