



Market Update

October 2024



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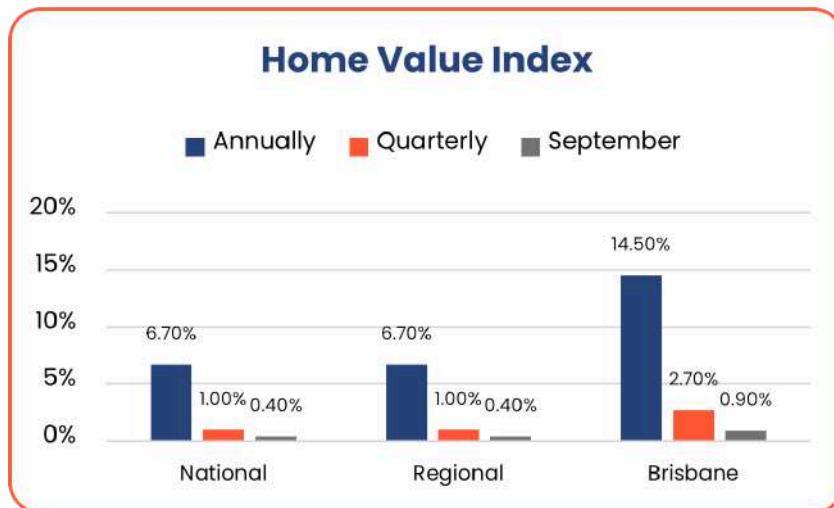
SUMMARY: OCTOBER 2024

Consistent Growth in Brisbane Market

Brisbane's property values continue to experience growth, at a more moderate pace. Brisbane's median value is at **\$881,091** in September. Although Brisbane, Perth and Adelaide are experiencing a slight slowdown in the market, these mid-sized capitals are still outperforming the larger capitals, maintaining a healthy lead in property value increases.

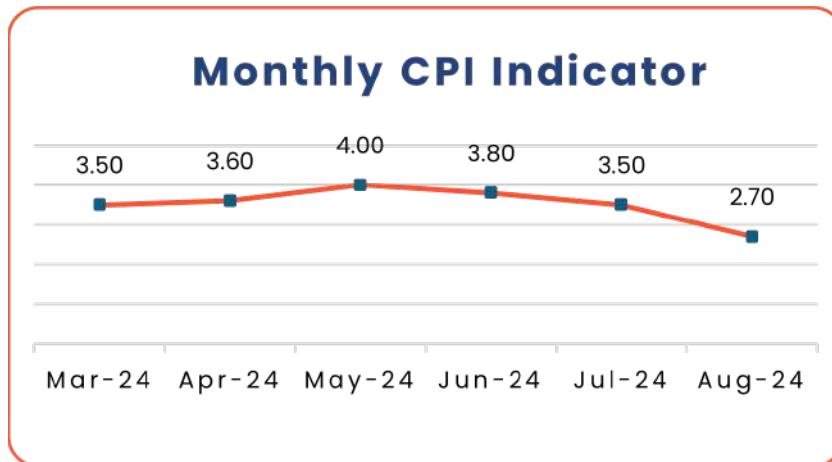
PROPERTY PRICES >>

Brisbane's Home value index continues to show resilience, with a **0.9%** rise in values over September. While this shows a more moderate growth than earlier, it reflects that the market is moving towards a more stable pace.



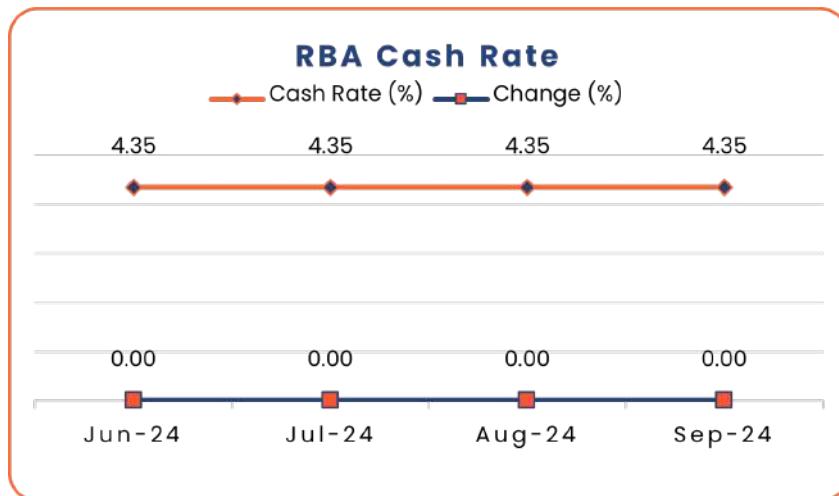
INFLATION >>

The monthly CPI indicator for August decreased to **2.7%**, indicating a downward trend from the last months.



INTEREST RATES >>

As of September 2024, there have been no changes to the interest rate at 4.35%, indicating stability in monetary policy. The next update will be on the 5th of November 2024.



BRISBANE WEEKLY AUCTION RESULT >>

For the month of September 2024, the auction clearance rate reflects dynamic changes throughout the month but still indicates a positive auction market with the average of **59.36%**.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



Please contact us to discuss your real estate goals



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