



# Market Update

November 2024



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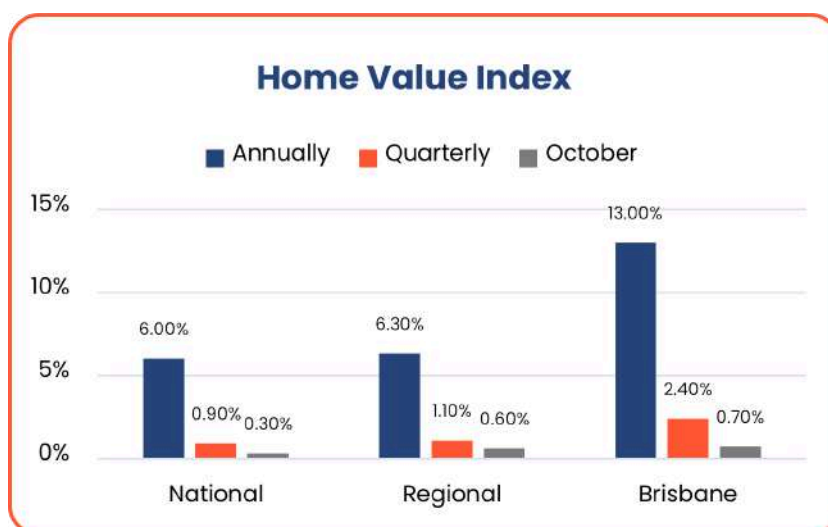
## SUMMARY: November 2024

### Brisbane's Resilient Housing Market

Brisbane remains one of Australia's strongest capital city housing markets and is expected to hold this position through the rest of 2024, with property values continuing to rise steadily. Brisbane's median value is at **\$883,357** in October. Perth, Adelaide, and Brisbane's markets are still firmly in favor of sellers, although the trend of rising listings indicates the potential for a more balanced market over time.

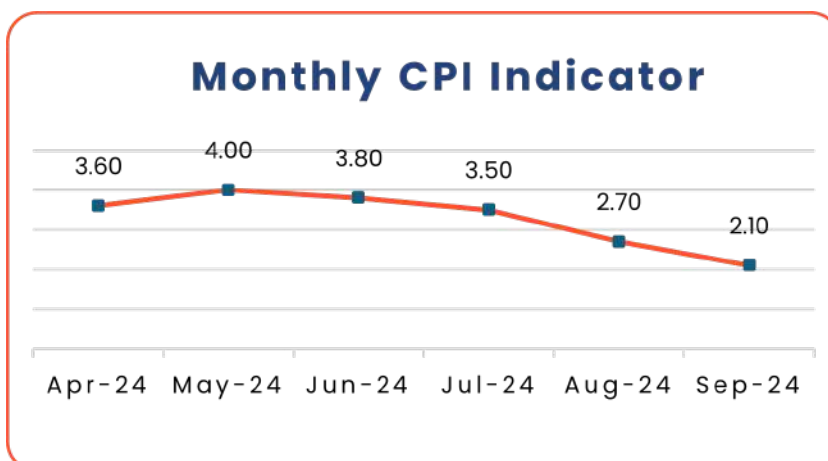
#### PROPERTY PRICES >>

Brisbane's monthly gain of **0.7%** for October was the lowest since July, but still remains as one of the mid-sized capitals that are leading the pace of value growth driven by sustained demand and favorable economic factors.



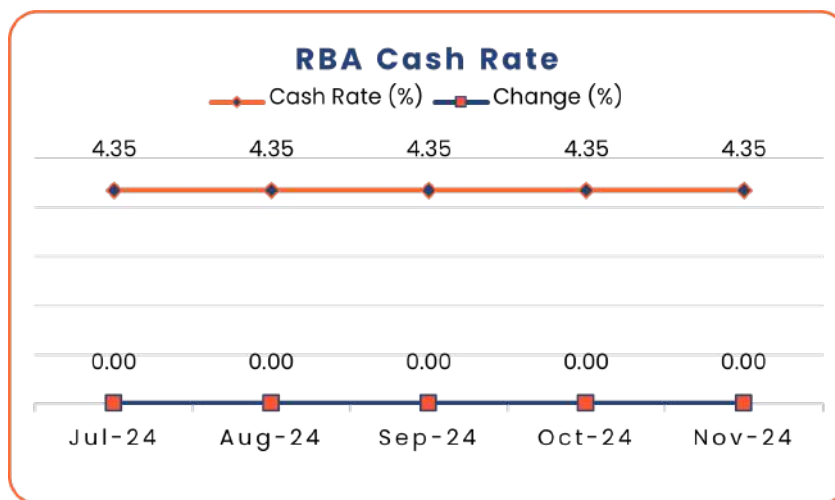
#### INFLATION >>

The monthly CPI indicator for September decreased to **2.1%**, continuing its downward trend from the last months.



## INTEREST RATES >>

As of November 2024, there have been no changes to the interest rate at 4.35%, indicating stability in monetary policy. The next update will be on the 10th of December 2024



## BRISBANE WEEKLY AUCTION RESULT >>

For the month of October 2024, the auction clearance rate shows fluctuating changes over the month, yet it still suggests a healthy auction market with an average rate of **57.38%**.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



*Please contact us to discuss your real estate goals*



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