



# Market Update

June 2024



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## SUMMARY: June 2024

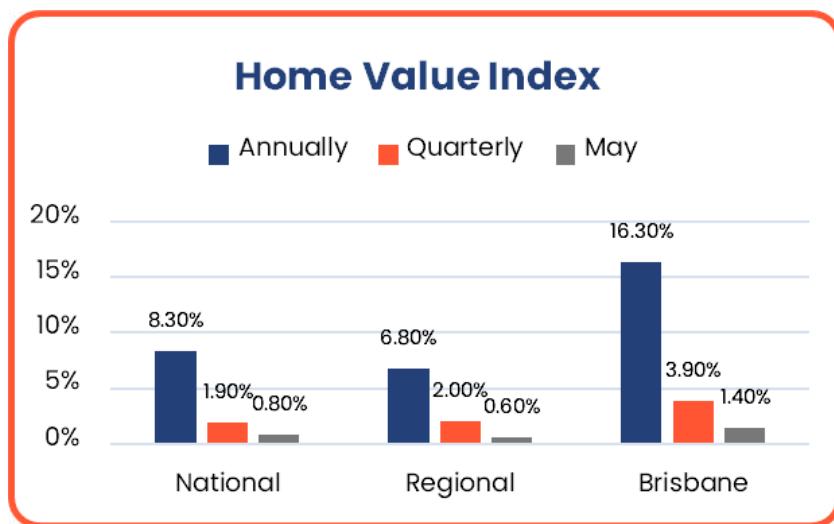
### CONSISTENT GROWTH IN THE REAL ESTATE MARKET

Brisbane's housing market is showing impressive resilience! As per CoreLogic, nearly half of its suburbs have reached record highs. Brisbane now holds the second-highest median dwelling value among Australia's capitals, a rank it hasn't seen since 1997!

Gain insights into the evolving real estate trends up to this date.

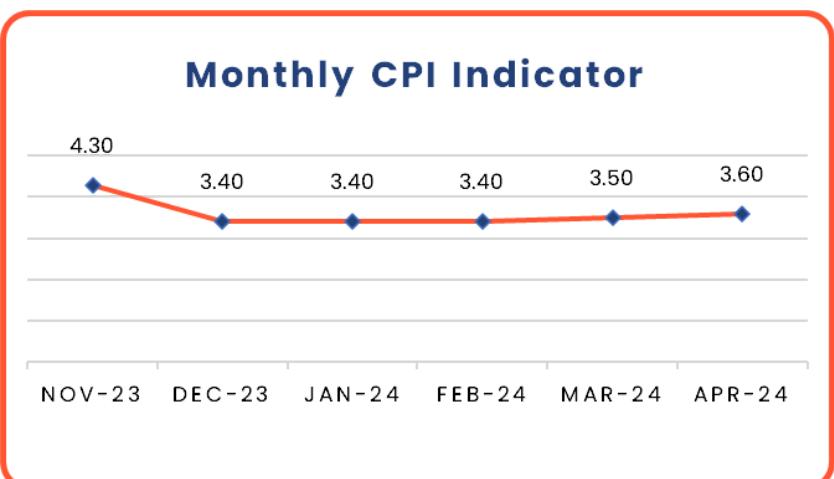
#### PROPERTY PRICES >>

Property prices have shown significant growth over the past year with Brisbane leading in annual price increase. In the last month alone, Brisbane's property prices surged by **1.40%**, showcasing an accelerating market trend.



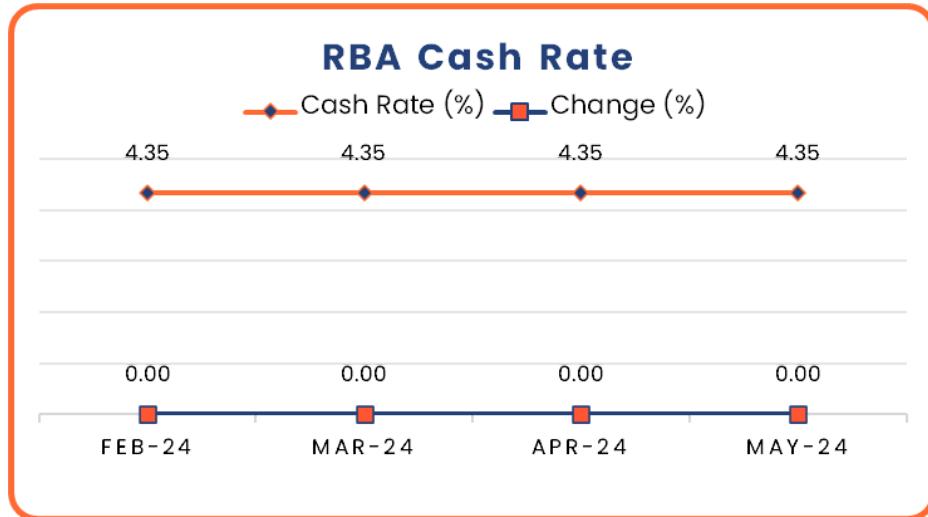
#### INFLATION >>

The monthly CPI indicator for April was **3.6%** and it has been almost steady for the last 4 months.



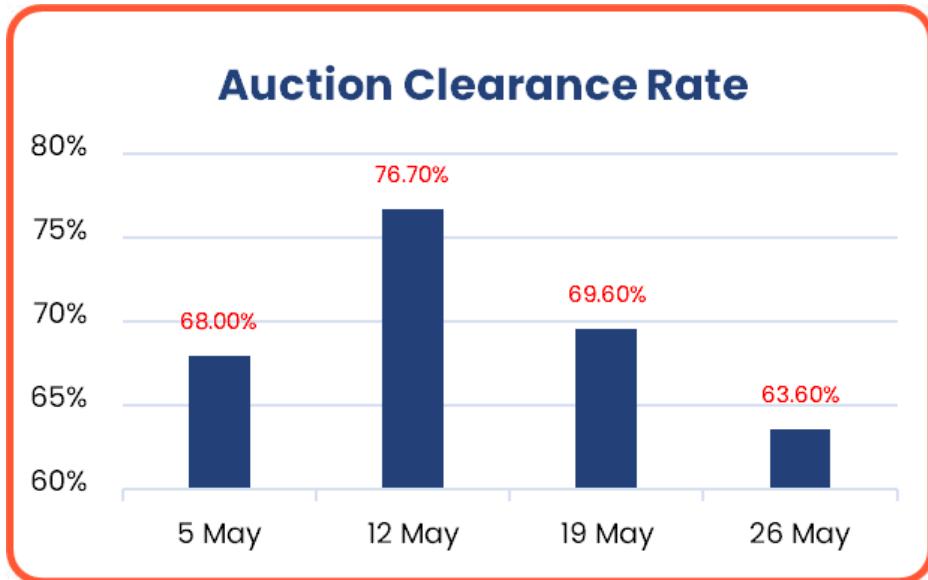
## INTEREST RATES >>

As of May 2024, there have been no changes to the interest rate at **4.35%**, indicating stability in monetary policy. The next update will be on the 18th of June, 2024.



## BRISBANE WEEKLY AUCTION RESULT >>

May 2024 exhibited a dynamic auction market with fluctuations in clearance rates across the weeks.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



*Please contact us to discuss your real estate goals*



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