



Market Update

July 2024



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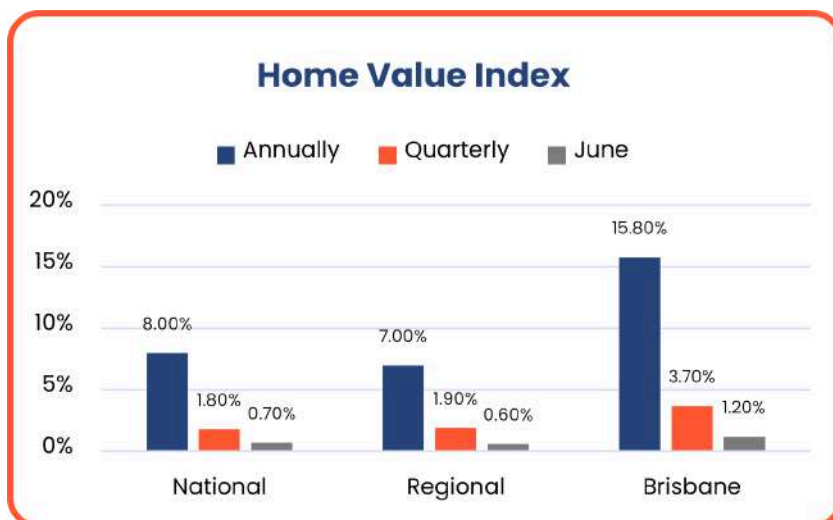
SUMMARY: JULY 2024

Steady Growth for Brisbane Housing

Brisbane's housing market is expected to stay strong all year, with values likely to continue their upward trend in 2024. Brisbane's median value is at \$859,240. There is a noticeable demand for housing, as indicated by the estimated volume of home sales.

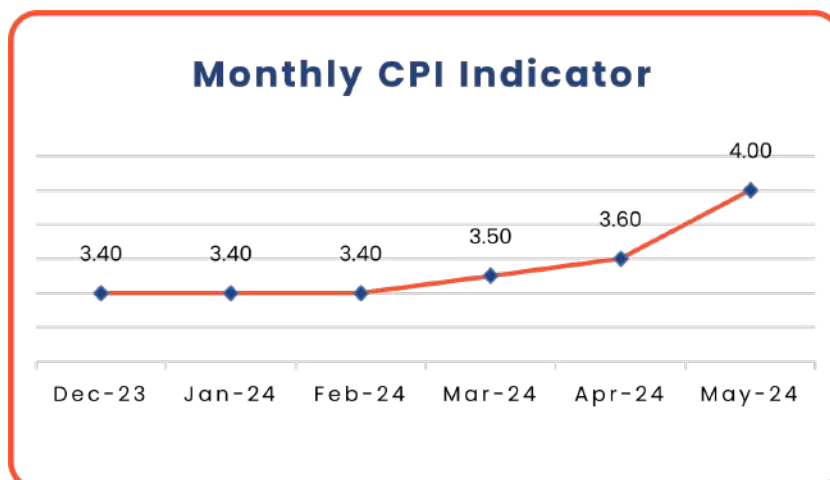
PROPERTY PRICES >>

There was a notable growth in property prices over the year, where Brisbane's median value is **1.20%** higher over the month of June, steadily moving up remaining its position among the mid-sized capitals and still reflects a stable growth trend in the city's real estate market.



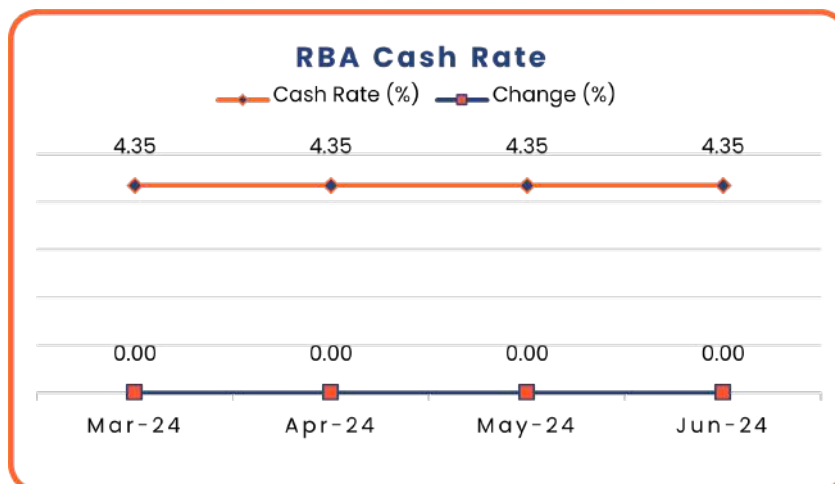
INFLATION >>

The monthly CPI indicator for May increased to **4.00%**, indicating an upward shift from the last 4 months.



INTEREST RATES >>

As of June 2024, there still have been no changes to the interest rate at **4.35%**, indicating stability in monetary policy. The next update will be on the 6th of August 2024 when the experts are expecting an interest rate hike.



BRISBANE WEEKLY AUCTION RESULT >>

In the first week of July 2024, the auction market has gone up showing a drastic change in clearance rates across the weeks.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



Please contact us to discuss your real estate goals



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