



# Market Update

December 2024



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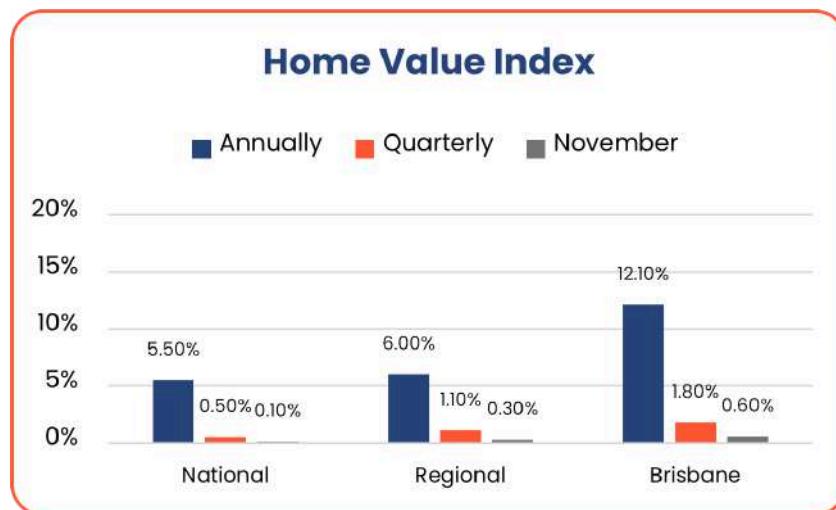
## SUMMARY: December 2024

### Stability and Growth for Brisbane's Property Market

Although the pace of growth in mid-sized capitals has begun to stabilize, Brisbane, along with Perth and Adelaide, continues to contribute to the growth in the national index according to Mr. Lawless in Corelogic. Brisbane's median value is at **\$886,540** in November.

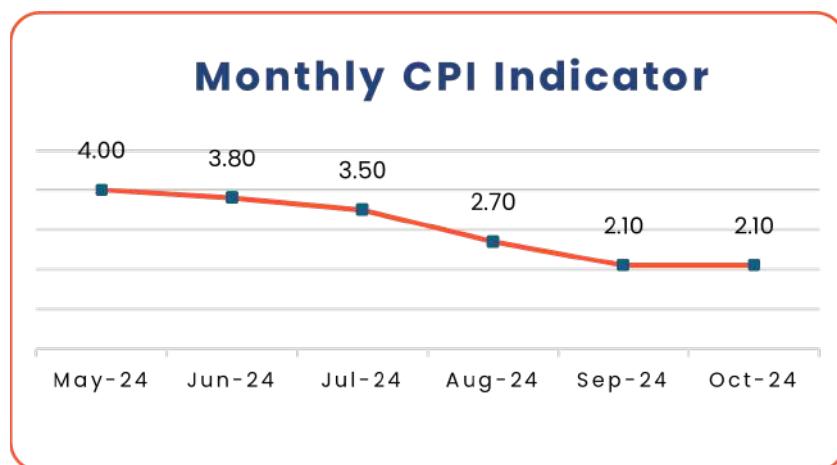
#### PROPERTY PRICES >>

Brisbane's property values grew by **1.8%** over the past quarter, this is the slowest growth since March 2023. This means that property values in Brisbane are still increasing but the rate of growth has slowed reflecting a cooling but not a decline in the market.



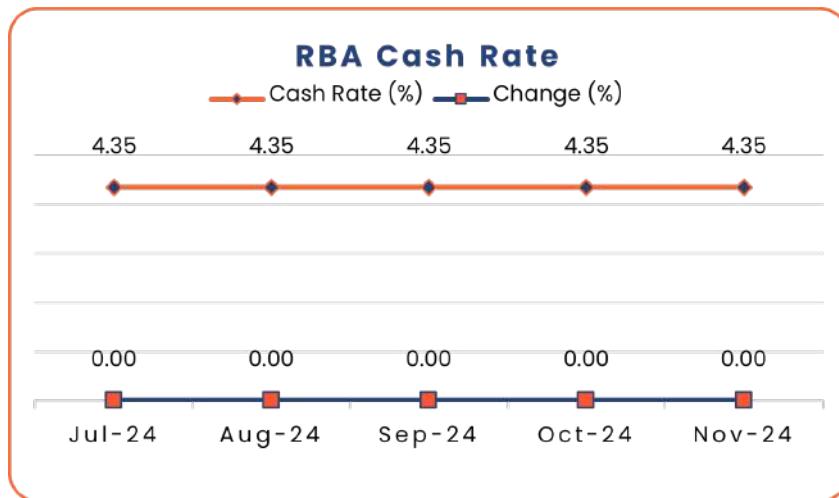
#### INFLATION >>

The monthly CPI indicator for November remained steady at **2.1%**, indicating no change from the previous month's rate.



## INTEREST RATES >>

As of November 2024, there have been no changes to the interest rate at 4.35%, indicating stability in monetary policy. The next update will be on the 10th of December 2024



## BRISBANE WEEKLY AUCTION RESULT >>

For the month of November 2024, the auction clearance rate shows a steady upward trajectory, where the market gained momentum throughout the month with an average rate of **54.65%**.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



*Please contact us to discuss your real estate goals*



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