



# Market Update

August 2024



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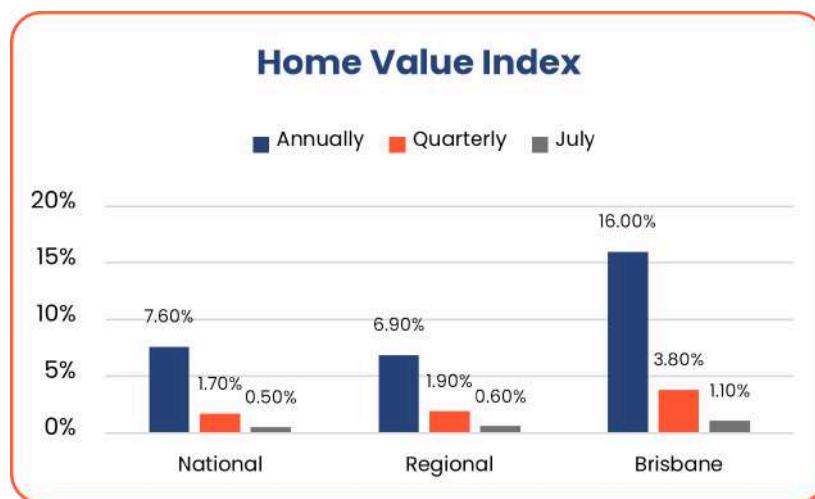
## SUMMARY: AUGUST 2024

### Constant Movement in Real Estate

Brisbane's housing market continues to outperform, with a strong housing demand. Brisbane's median value increased to **\$873,987**. Despite the slow pace of growth, Brisbane continues to lead the price growth in July together with Perth and Adelaide.

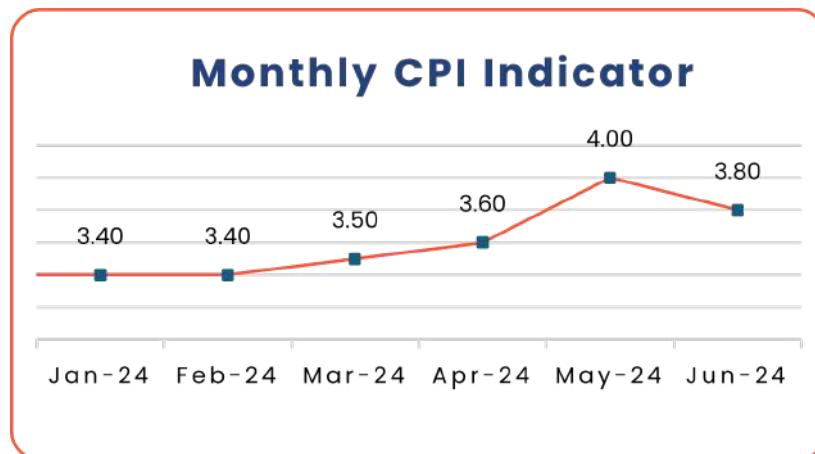
#### PROPERTY PRICES >>

Brisbane values rose at a quarterly pace of **3.80%**, where Brisbane's median value is **1.10%** higher over July. Brisbane is maintaining its momentum despite the slowing market trend.



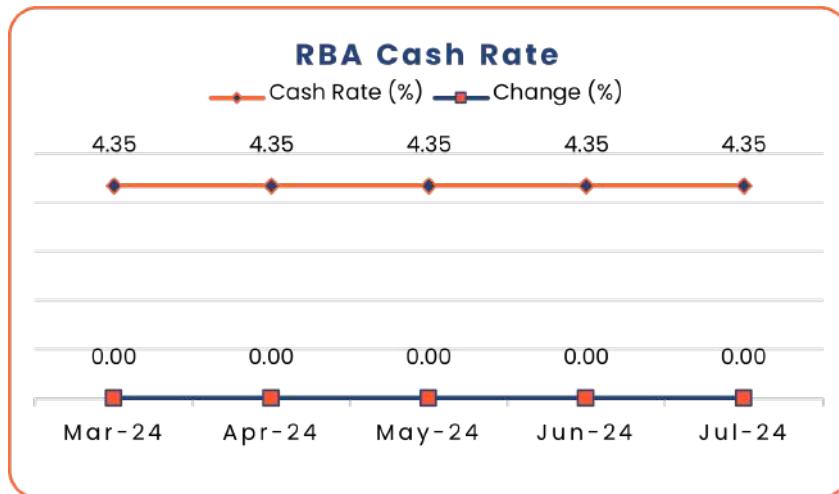
#### INFLATION >>

The monthly CPI indicator for June is **3.80%**, indicating a slight change from the previous month.



## INTEREST RATES >>

As of June 2024, the interest rate remains at **4.35%**, indicating stability in monetary policy. The next update will be on the 24th of September 2024.



## BRISBANE WEEKLY AUCTION RESULT >>

For the week of July 2024, the auction market shows a dynamic change in clearance rate across the weeks. It shows that clearance rate has been consistently above **60%**.



Whether you're an investor or a potential buyer, our concise snapshots will guide your decisions. Stay informed and make smarter choices with our straightforward analyses.

If you're after a more detailed market update, please don't hesitate to reach out and contact me.



*Please contact us to discuss your real estate goals*



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